

## NOTICE OF PROPERTY VALUE

#BWNFFBV  
#4943776140115012#

JANUARY 15, 2014

SMITHSONIAN INST  
2 E 91ST ST  
NEW YORK NY 10128-0606

### What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

### Property Description

Owner Name	SMITHSONIAN INST WASH DC
Property Address	1095 5 AVENUE
Borough-Block-Lot	MANHATTAN (1)-1502-1
Tax Class	4 (Commercial and industrial property)
Building Class	P7 (Places of indoor public assembly)
Number of Units	2 Non-Residential

### Property Assessment

	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015
Market Value	\$42,359,000	+\$2,245,000	\$44,604,000
Level of Assessment	45%	--	45%
Actual Assessed Value	\$19,061,550	+\$1,010,250	\$20,071,800
Transitional Assessed Value	\$18,184,230	+\$603,360	\$18,787,590

Exemption: PUBLIC MUSEUM

### Important Information

**If you disagree with your property value**, you may appeal to the NYC Tax Commission no later than **March 3, 2014**.

### Real Property Income and Expense

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 2, 2014. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [nyc.gov/rpie](http://nyc.gov/rpie) for more information.

### Questions?

Visit [nyc.gov/finance](http://nyc.gov/finance) for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.

# DETAILED VALUE INFORMATION

Property Address: 1095 5 AVENUE

Borough: MANHATTAN

Building Class: P7 - Places of indoor public assembly

Block: 1502 Lot: 1

- The Department of Finance estimates that as of January 5, 2014, the market value for this property is \$44,604,000. Finance will use this market value to determine your property taxes starting July 1, 2014.
- Finance calculated your property's value based on the change in year over year value per square foot of similar properties.

**Property Characteristics** - Finance has the following information on record for your property:

Number of Buildings:	2	Gross Square Footage:	56,368
Number of Stories:	4.00	Number of Residential Units:	0
Structure Type:	Culture Fact	Gross Residential Sq. Footage:	0
Grade:	A Grade	Number of Commercial Units:	1
Construction Type:	Fireproof Unsp	Gross Commercial Sq. Footage:	56,368
Year Built:	1901	Primary Zoning:	R10