

NOTICE OF PROPERTY VALUE

#BWNFFBV
#4943807140115015#

JANUARY 15, 2014

FEM ACAD SACRED HEART
524 NORTH AVE
NEW ROCHELLE NY 10801-3400

What is This Notice?

This notice gives you information about how we value your property. **THIS IS NOT A BILL**

Property Description

Owner Name	FEM ACAD SACRED HEART
Property Address	1100 5 AVENUE
Borough-Block-Lot	MANHATTAN (1)-1503-1
Tax Class	4 (Commercial and industrial property)
Building Class	W2 (Educational Structures)
Number of Units	1 Non-Residential

Property Assessment

	July 1, 2013 thru June 30, 2014	Change	July 1, 2014 thru June 30, 2015
Market Value	\$16,918,000	+\$1,353,000	\$18,271,000
Level of Assessment	45%	--	45%
Actual Assessed Value	\$7,613,100	+\$608,850	\$8,221,950
Transitional Assessed Value	\$7,123,318	+\$312,390	\$7,435,708

Exemption: None

Important Information

If you disagree with your property value, you may appeal to the NYC Tax Commission no later than **March 3, 2014**.

Real Property Income and Expense

If you own income producing property, you must file a Real Property Income and Expense Statement or a Claim of Exclusion unless you are exempt by law. The deadline to file is June 2, 2014. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit nyc.gov/rpie for more information.

Questions?

Visit nyc.gov/finance for more detailed information about your property and this notice. Need help? Please visit our website or contact 311.

DETAILED VALUE INFORMATION

Property Address: 1100 5 AVENUE

Borough: MANHATTAN

Building Class: W2 - Educational Structures

Block: 1503 Lot: 1

- The Department of Finance estimates that as of January 5, 2014, the market value for this property is \$18,271,000. Finance will use this market value to determine your property taxes starting July 1, 2014.
- Finance calculated your property's value based on the change in year over year value per square foot of similar properties.

Property Characteristics - Finance has the following information on record for your property:

Number of Buildings:	1	Gross Square Footage:	50,316
Number of Stories:	5.00	Number of Residential Units:	0
Structure Type:	School	Gross Residential Sq. Footage:	0
Grade:	None	Number of Commercial Units:	1
Construction Type:	N/A	Gross Commercial Sq. Footage:	50,316
Year Built:	1914	Primary Zoning:	R10